

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5923

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

Dear Sir or Madam,

I am writing today to express my opposition to the part of the proposed regulations that would not allow the use of options in retirement accounts such as IRA's. For years I have used options in my IRA accounts to generate cash by selling covered calls and cash secured puts.

(FACT) When used correctly, options are less risky than buying and holding stocks. (FACT)

Investors should have the freedom to choose how and what they want to invest in inside their retirement accounts. Please do not impose new restrictive regulation. Instead provide us the ability to exercise our freedom to choose investment vehicles that we deem fit for our personal financial abilities and education.

Regards,

American Investor and Tax Payer